

# **Earnings Update**

Audited Full-Year & Quarterly Results

*March 31, 2019*



**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 15, 2019 took on record the Audited Financial Results for the Full Year ended March 31, 2019.**

**Performance Highlights for the full year ended March 31, 2019:**

- Net Profit of Rs 464.88 crore for the financial year ended Mar, 2019 as compared to Net Profit of Rs 202.72 crore during the financial year ended Mar, 2018.
- Deposits stood at Rs.89638.90 crore as on March 31, 2019 compared to Rs 80006.50 crore as on March 31, 2018 (Growth of 12% YoY).
- CASA ratio stood at 50.70% as on March 31, 2019 compared to 50.89% as on March 31, 2018.
- Net Advances stood at Rs.66271.51 crore as on March 31, 2019 compared to Rs 56912.75 crore as on March 31, 2018 (Growth of 16% YoY).
- EPS for the financial year ended Mar, 2019 at Rs 8.35 compared to Rs 3.64 during the previous financial year.
- NIMs for the financial year ended Mar, 2019 at 3.84% vis-à-vis 3.65 % for the previous financial year.
- Post tax Return on Assets at 0.49% for the financial year ended Mar, 2019 compared to 0.25 % for the previous financial year.
- Post Tax Return on Average Net-Worth for the financial year ended Mar, 2019 at 7.27% compared to 3.42 % recorded for the last financial year.
- Cost of Deposits for the financial year ended Mar, 2019 at 4.90% compared to 5.01 % recorded for the last financial year.
- Yield on Advances for the current financial year stood at 9.05% as compared to 8.77 % for the financial year ended Mar, 2018.
- Business per Employee and Net profit per Employee were at Rs 12.37crore and Rs 3.64 lakh respectively for the financial year ended Mar, 2019 compared to Rs 11.99 crore and Rs 1.77 lakh pertaining to the financial year ended Mar, 2018.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2019 at 8.97% and 4.89% respectively compared to 9.96% and 4.90 % a year ago.
- NPA Coverage Ratio as on Mar, 2019 at 64.30% as compared to 65.83 % a year ago.
- Cost to Income Ratio stood at 59.06% for the financial year ended Mar, 2019 as compared to 58.95 % for the financial year ended Mar, 2018.
- Capital Adequacy Ratio stood at 12.46% as on Mar, 2019 which was recorded at 11.42 % as on Mar, 2018.

**The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on May 15, 2019 took on record the Audited Financial Results for the Fourth Quarter ended March 31, 2019.**

**Performance Highlights for the quarter ended March 31, 2019:**

- Net Profit of Rs 214.79 crore for the quarter ended Mar, 2019 as compared to a Net Profit of Rs 28.41 crore for the quarter ended Mar, 2018.
- EPS for the quarter ended Mar, 2019 at Rs 3.86 compared to Rs 0.51 for the corresponding quarter of previous financial year.
- NIMs for the quarter ended Mar, 2019 at 4.05% (annualized) vis-à-vis 3.19 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.83% (annualized) for the quarter ended Mar, 2019 compared to 0.13 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Mar, 2019 at 13.18% compared to 1.85 % recorded for the corresponding quarter of last financial year.
- Cost of Deposits (annualized) for the quarter ended Mar, 2019 at 4.98% compared to 4.75 % recorded for the corresponding quarter of last financial year.
- Yield on Advances (annualized) for the quarter ended Mar, 2019 stood at 9.38% as compared to 7.84 % for the quarter ended Mar, 2018.
- Business per Employee and Net profit per Employee (annualized) were at Rs 12.37 crore and Rs 6.82 lakh respectively for the quarter ended Mar, 2019 compared to Rs 11.99 crore and Rs 0.99 lakh pertaining to the quarter ended Mar, 2018.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Mar, 2019 at 8.97% and 4.89% respectively compared to 9.94% and 4.69 % as on December 2018.
- NPA Coverage Ratio as on Mar, 2019 at 64.30% as compared to 65.82 % as on December 2018.
- Cost to Income Ratio stood at 55.01% for the quarter ended Mar, 2019 as compared to 67.82 % for the quarter ended Mar, 2018.
- Capital Adequacy Ratio stood at 12.46% as on Mar, 2019 which was recorded at 11.42 % as on Mar, 2018.

**Profit & Loss Account**

Amount in Rupees crore

Particulars	Q 4 FY '18-19	Q 4 FY '17-18	% Change	Year ended Mar, '19	Year ended Mar, '18	% Change
Interest Earned	2069.90	1591.68	30%	7675.56	6621.40	16%
Interest Expended	1138.64	935.91	22%	4291.63	3750.61	14%
<b>Net Interest Income</b>	<b>931.26</b>	<b>655.77</b>	42%	<b>3383.93</b>	<b>2870.79</b>	18%
Other Income	403.57	172.27	134%	812.63	495.31	64%
<b>Operating Income</b>	<b>1334.82</b>	<b>828.04</b>	61%	<b>4196.55</b>	<b>3366.10</b>	25%
Operating Expenses	734.23	561.58	31%	2478.66	1984.23	25%
<b>Operating Profit</b>	<b>600.60</b>	<b>266.46</b>	125%	<b>1717.90</b>	<b>1381.87</b>	24%
Provisions & Contingencies	377.95	251.11	51%	1058.16	1022.74	3%
<b>PBT</b>	<b>222.65</b>	<b>15.35</b>	1350%	<b>659.74</b>	<b>359.13</b>	84%
Tax Provision	7.85	-13.06	-160%	194.85	-81.77	-338%
Net Profit from Ordinary activities after Tax	<b>214.80</b>	<b>28.41</b>	656%	<b>464.89</b>	<b>440.90</b>	5%
Extraordinary Items					238.18	
<b>Net Profit</b>	<b>214.80</b>	<b>28.41</b>	656%	<b>464.88</b>	<b>202.72</b>	129%

## Balance Sheet

Amount in Rupees crore

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
<b>Capital &amp; Liabilities</b>					
Capital	55.70	55.70	0%	55.70	0%
Reserves & Surplus	6570.40	6105.51	8%	6355.61	3%
Deposits	89638.90	80006.50	12%	86210.29	4%
Borrowings	2623.96	1628.34	61%	3381.54	-22%
Other Liabilities & Provisions	2517.34	1891.57	33%	2349.77	7%
<b>Total</b>	<b>101406.29</b>	<b>89687.62</b>	<b>13%</b>	<b>98352.91</b>	<b>3%</b>
<b>Assets</b>					
Cash & Bank Balance	4874.97	4328.36	13%	3897.97	25%
Balance with Banks and Money at Call & Short Notice	986.91	3924.52	-75%	211.00	368%
Investments	23160.50	18880.03	23%	22828.74	1%
Advances	66271.51	56912.75	16%	65026.83	2%
Fixed Assets	1674.69	1614.59	4%	1609.13	4%
Other Assets	4437.71	4027.37	10%	4779.24	-7%
<b>Total</b>	<b>101406.29</b>	<b>89687.62</b>	<b>13%</b>	<b>98352.91</b>	<b>3%</b>

## Break-up:

### 1. Interest Earned

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
On Loans & Advances	1595.28	1220.02	31%	5935.24	4977.74	19%
Investments	397.58	338.77	17%	1551.99	1431.58	8%
Inter Bank Funds	49.29	32.77	50%	159.79	211.68	-25%
Others	27.75	0.12	23024%	28.54	0.4	7035%
<b>Total</b>	<b>2069.90</b>	<b>1591.68</b>	<b>30%</b>	<b>7675.56</b>	<b>6621.40</b>	<b>16%</b>

### 2. Interest Expended

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Deposits	1074.87	886.85	21%	4019.10	3612.35	11%
Borrowings	0.58	12.12	-95%	41.14	24.69	67%
Others (Subordinated Debt)	63.19	36.94	71%	231.39	113.57	104%
<b>Total</b>	<b>1138.64</b>	<b>935.91</b>	<b>22%</b>	<b>4291.63</b>	<b>3750.61</b>	<b>14%</b>

### 3. Other Income

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Commission / Exchange	48.55	48.47	0%	185.47	170.88	9%
Insurance Commission	13.63	7.68	77%	41.11	31.4	31%
Treasury / Trading Income	219.04	22.62	868%	213.16	49.42	331%
Miscellaneous Income	122.35	93.5	31%	372.88	243.61	53%
<b>Total</b>	<b>403.57</b>	<b>172.27</b>	<b>134%</b>	<b>812.62</b>	<b>495.31</b>	<b>64%</b>

### 4. Operating Expenses

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	Year Ended Mar, 2019	Year Ended Mar, 2018	% Change
Payment for Employees	495.61	347.89	42%	1646.18	1286.89	28%
Rent, Taxes and Lightning	24.91	21.44	16%	96.89	84.48	15%
Printing & Stationery	3.68	2.58	43%	11.74	10.65	10%
Advertisement & Publicity	11.77	13.31	-12%	20.14	22.86	-12%
Depreciation in Bank's Property	26.70	35.37	-25%	104.09	96.55	8%
Directors' Fees, Allowances & Expenses	0.59	0.71	-17%	2.99	1.66	80%
Auditors' Fees & Expenses	5.11	6.03	-15%	19.50	17.51	11%
Law Charges	1.85	2	-7%	8.56	7.35	17%
Postage, Telegrams, Telephones etc	1.40	1.46	-4%	4.67	5.86	-20%
Repairs & Maintenance	7.26	5.18	40%	23.43	17.42	34%
Insurance	23.26	20.55	13%	85.72	76.52	12%
Other Expenditure	132.07	105.06	26%	454.73	356.48	28%
<b>Total</b>	<b>734.23</b>	<b>561.58</b>	<b>31%</b>	<b>2478.66</b>	<b>1984.23</b>	<b>25%</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Provision for Tax	7.85	-13.06	-160%	194.85	-81.76	-338%
Provision for Bad & Doubtful Debts	450.21	339.54	33%	1053.51	1222.72	-14%
Provision for Standard Advances	-18.86	-156.65	-88%	-38.81	-138.36	-72%
Provision for Depreciation on Investments	-7.16	48.53	-115%	-26.24	15.38	-271%
Provision for Non Performing Investments	-1.68	24.36	-107%	113.15	167.46	-32%
Provision for Frauds/ Embezzlements	0.17	-0.43	-140%	0.34	-0.08	-528%
Provision for diminution in fair value of Restructured / Rescheduled advances	-44.44	-4.26	943%	-44.44	-6.68	565%
Provision for SDR	0.00	0			0	
Provision for Contingent Liabilities	-0.27	0.01	-2846%	0.67	0.47	42%
<b>Total</b>	<b>385.81</b>	<b>238.04</b>	<b>62%</b>	<b>1253.02</b>	<b>1179.15</b>	<b>6%</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
Demand Deposits	11362.38	11271.43	1%	10016.61	13%
Saving Deposits	34080.25	29443.21	16%	32105.22	6%
Term Deposits	44196.27	39291.86	12%	44088.46	0%
<b>Total</b>	<b>89638.90</b>	<b>80006.50</b>	<b>12%</b>	<b>86210.29</b>	<b>4%</b>

**Geographical Break-up (31.03.2019)**

Amount in Rupees crore

S. No	Particulars	From J&K State		From Rest of India		Bank as Whole	
		Amount	% age	Amount	% age	Amount	% age
1	Deposits	78758.53	87.86	10880.37	12.14	89638.90	100
2	CASA Ratio	-	<b>54.05</b>		<b>26.40</b>	-	<b>50.70</b>
3	Gross Advances (net of TWO)	39015.19	56.24	30357.03	43.76	69372.22	100
4	Gross NPA	1618.75	26.02	4602.6	73.98	6221.35	100
5	Number of Branches	812	86.38	128	13.62	940	100
6	Number of ATM's	1188	92.02	103	7.98	1291	100

### Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	6859.73	6232.08	10%	6006.70	6000.01	0%
Additions during the period	914.02	1747.67	-48%	2964.60	3104.69	-5%
<b>Reductions</b>						
Up gradations during the period	32.09	36.60	-12%	657.00	185.64	254%
Settlements & Write off	1422.43	1841.53	-23%	1815.26	2572.26	-29%
Recoveries during the period	97.88	94.92	3%	277.69	340.10	-18%
<b>Balance at the close of the period</b>	<b>6221.35</b>	<b>6006.70</b>	<b>4%</b>	<b>6221.35</b>	<b>6006.70</b>	<b>4%</b>

### Movement in S4A Portfolio

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	97.59	95.91	2%	95.30	371.20	-74%
Additions during the period	0.00	0.00		0.00	30.00	-100%
Reductions during the period	0.00	0.00		0.00	305.90	-100%
Balance at the close of the period ***	<b>100.73</b>	<b>95.30</b>	<b>6%</b>	<b>100.73</b>	<b>95.30</b>	<b>6%</b>

\*\*\* The balance of Rs. 100.73 crore comprises 1 account which is Standard Restructured as on Mar'18



### Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Balance at the start of the period	5703.48	6714.55	-15%	6133.00	6381.39	-4%
Additions during the period	297.22	406.64	-27%	554.35	723.04	-23%
Disbursements during the period	0.04	1.14	-96%	0.43	315.70	-100%
Reductions / Reclassification / Up gradations	677.15	500.20	35%	997.75	706.22	41%
Recoveries during the period	324.00	489.13	-34%	690.44	580.91	19%
<b>Balance at the close of the period</b>	<b>4999.59</b>	<b>6133.00</b>	<b>-18%</b>	<b>4999.59</b>	<b>6133.00</b>	<b>-18%</b>
NPA's out of outstanding restructured portfolio	1748.93	1471.59	19%	1748.93	1471.59	19%
Provisions held against these NPA's	651.18	679.85	-4%	651.18	679.85	-4%

### Restructured Details (as on Mar. 2019)

Amount in Rupees crore

Region	Category	Standard	NPA	Total	Prov. Against NPA
JK Portfolio	Flood	736.09	185.69	<b>921.78</b>	119.74
	Unrest	2395.53	378.55	<b>2774.08</b>	153.42
	Others	27.23	316.80	<b>344.03</b>	141.39
<b>JK Total</b>		<b>3158.85</b>	<b>881.04</b>	<b>4039.89</b>	<b>414.55</b>
ROI Portfolio	CDR	10.61	29.16	<b>39.77</b>	29.16
	MSME	0.00	0.00	<b>0.00</b>	0.00
	Others	81.19	838.73	<b>919.92</b>	207.45
<b>ROI Total</b>		<b>91.80</b>	<b>867.89</b>	<b>959.69</b>	<b>236.61</b>
<b>BANK TOTAL</b>		<b>3250.65</b>	<b>1748.93</b>	<b>4999.58</b>	<b>651.16</b>

### Quarterly Movement of Flood / Unrest Restructured Loan Portfolio

Amount in Rupees crore

Category	BOS as on 31.12.2017	BOS as on 31.03.2018	BOS as on 30.06.2018	BOS as on 30.09.2018	BOS as on 31.12.2018	BOS as on 31.03.2019
Term Loan	1988.89	1458.19	1418.11	1255.81	1118.14	765.27
CC/SOD	2344.20	2420.11	2495.57	2483.86	2485.76	2367.40
<b>Total Standard</b>	<b>4333.09</b>	<b>3878.30</b>	<b>3913.68</b>	<b>3739.67</b>	<b>3603.90</b>	<b>3132.67</b>
NPA	154.66	408.50	167.46	316.57	331.33	568.34
<b>Total portfolio</b>	<b>4487.75</b>	<b>4286.80</b>	<b>4081.14</b>	<b>4056.24</b>	<b>3935.23</b>	<b>3701.01</b>

### Break-up of Deposits:

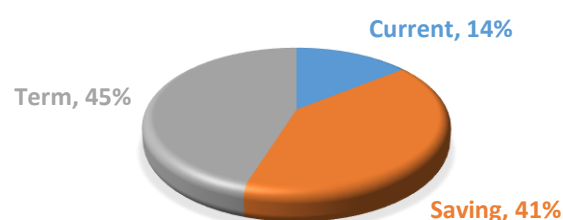
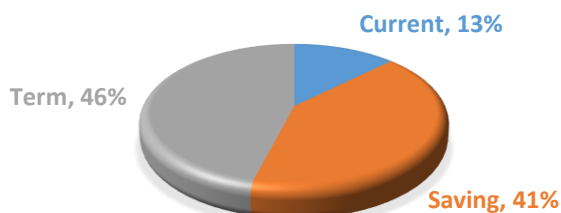
**March, 2019**

**March, 2018**

#### In J&K State

**Total Deposits – Rs 78759 crore**

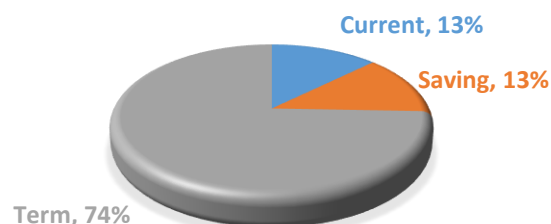
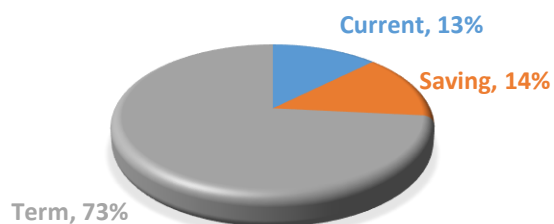
**Total Deposits – Rs 68968 crore**



#### In Rest of India

**Total Deposits – Rs 10880 crore**

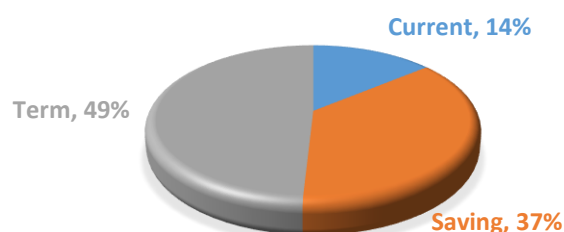
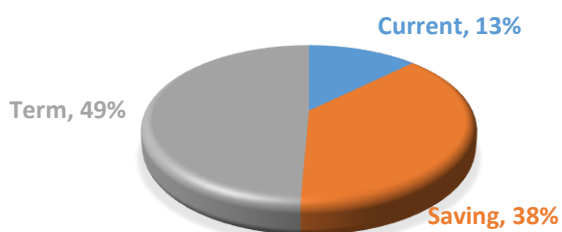
**Total Deposits – Rs 11038 crore**



#### Bank as Whole

**Total Deposits – Rs 89639 crore**

**Total Deposits – Rs 80007 crore**



### **Incremental Growth in Deposits**

Amount in Rupees crore

Particulars		As on Mar 31, 2019	As on Mar 31, 2018	Increment	% Change
Deposits	In J&K State	78759	68969	9790	14%
	In Rest of India	10880	11038	-157.63	-1%
	Whole Bank	<b>89639</b>	<b>80007</b>	<b>9631.89</b>	<b>12%</b>

**Sectoral Break-up of Advances:**

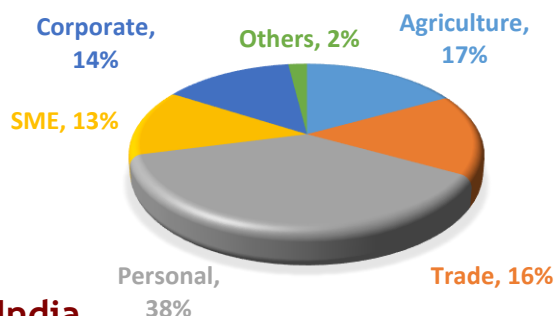
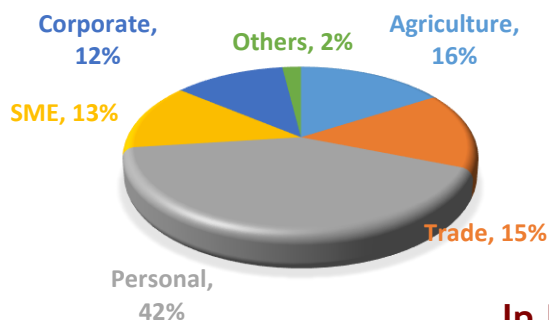
**March, 2019**

**March, 2018**

**In J&K State**

**Gross Advances – Rs 39015 crore**

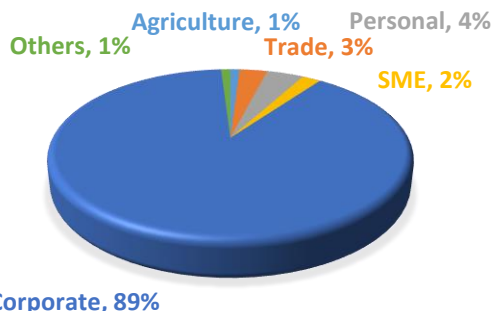
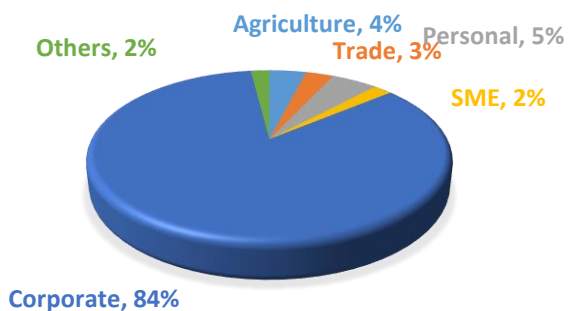
**Gross Advances – Rs 31758 crore**



**In Rest of India**

**Gross Advances – Rs 30357 crore**

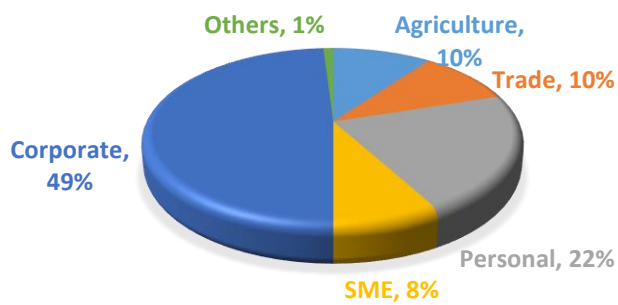
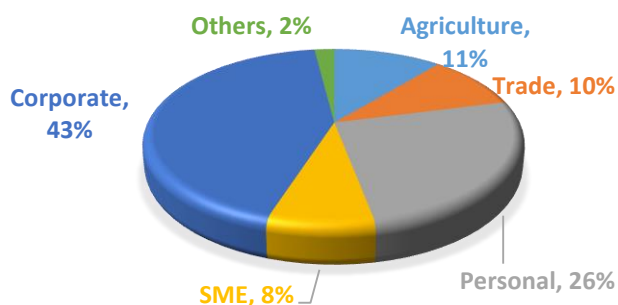
**Gross Advances – Rs 28540 crore**



**Bank as Whole**

**Gross Advances – Rs 69372 crore**

**Gross Advances – Rs 60298 crore**



**Incremental Growth in Advances:**

Amount in Rupees crore

Particulars		As on Mar 31, 2019	As on Mar 31, 2018	Increment	% Change
Gross Advances	In J&K State	39015	31758	7257	23%
	In Rest of India	30357	28540	1817	6%
	Whole Bank	<b>69372</b>	<b>60298</b>	<b>9074</b>	<b>15%</b>

### Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change YoY	As on Dec 31, 2018	% Change QoQ
<b>Held to Maturity (HTM)</b>					
· Government & Other Approved Securities	17071.04	14979.81	14%	17068.87	0%
· Shares	0.00	0.00		0.00	
· Debentures & Bonds	18.86	17.50	8%	18.52	2%
· Subsidiaries & Joint Ventures	20.00	20.00	0%	20.00	0%
· Others	45.67	45.67	0%	45.67	0%
<b>Sub-Total</b>	<b>17155.57</b>	<b>15062.98</b>	<b>14%</b>	<b>17153.06</b>	<b>0%</b>
<i>Percentage of HTM to Total Investments</i>	<i>74%</i>	<i>80%</i>		<i>75%</i>	
<b>Held for Trading (HFT)</b>					
· Government & Other Approved Securities	0.00	0.00		9.87	-100%
· Shares	0.00	3.00	-100%	0.33	-100%
· Debentures & Bonds	0.00	0.00		0.00	
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	0.00	0.00		0.00	
<b>Sub-Total</b>	<b>0.00</b>	<b>3.00</b>	<b>-100%</b>	<b>10.20</b>	<b>-100%</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.0%</i>	<i>0.0%</i>		<i>0.0%</i>	
<b>Available for Sale (AFS)</b>					
· Government & Other Approved Securities	1435.48	2217.23	-35%	3293.61	-56%
· Shares	197.41	324.50	-39%	237.64	-17%
· Debentures & Bonds	1571.28	713.27	120%	959.28	64%
· Subsidiaries & Joint Ventures	0.00	0.00		0.00	
· Others	2800.76	559.05	401%	1174.95	138%
· Debt / Money Market related MF's	0.00	0.00			
<b>Sub-Total</b>	<b>6004.93</b>	<b>3814.05</b>	<b>57%</b>	<b>5665.48</b>	<b>6%</b>
<i>Percentage of AFS to Total Investments</i>	<i>26%</i>	<i>20%</i>		<i>25%</i>	
<b>Total Investment</b>	<b>23160.50</b>	<b>18880.03</b>	<b>23%</b>	<b>22828.74</b>	<b>1%</b>

### Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	% Change	As on Dec 31, 2018	% Change QoQ
SLR Securities	18506.52	17197.04	8%	20372.35	-9%
Non SLR Securities	4653.98	1682.99	177%	2456.39	89%
<b>Total Investment</b>	<b>23160.50</b>	<b>18880.03</b>	<b>23%</b>	<b>22828.74</b>	<b>1%</b>
SLR Securities as % age to total Investments	80%	91%	-	89%	-
Non SLR Securities as % age to total Investments	20%	9%	-	11%	-

### Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q4 FY '18-19	Q4 FY '17-18	% Change	FY '18-19	FY '17-18	% Change
Opening balance	647.24	695.59	-7%	653.22	569.67	15%
Additions during the period	0.00	40.05	-100%	192.74	167.69	15%
Recovery during the period	101.58	82.42	23%	300.30	84.14	257%
Closing balance	<b>545.66</b>	<b>653.22</b>	<b>-16%</b>	<b>545.66</b>	<b>653.22</b>	<b>-16%</b>
Provisions held against NPIs	440.89	574.14	-23%	440.89	574.14	-23%

### Duration of Investments

in Years

Particulars	As on Mar 31, 2019	As on Mar 31, 2018	As on Dec 31, 2018
HTM Portfolio	4.38	4.05	3.91
HFT Portfolio	0.00	0.00	6.55
AFS Portfolio	0.87	2.55	0.79
<b>Total Portfolio</b>	<b>3.50</b>	<b>3.78</b>	<b>3.17</b>

### Yield on Investments (on daily average balances)

In percent

Particulars	Q4 FY '18-19	Q4 FY '17-18	FY '18-19	FY '17-18
SLR Securities	7.90	7.56	7.75	7.57
Non SLR Securities	6.63	5.96	5.75	5.89
<b>Total Portfolio</b>	<b>7.69</b>	<b>7.35</b>	<b>7.40</b>	<b>7.21</b>

### Analytical Ratios:

Particulars	Q 4 FY '18-19	Q 4 FY '17-18	Year Ended Mar 2019	Year Ended Mar 2018
Net Interest Margins (%) *	1.01	0.8		
<b>Annualized</b>	<b>4.05</b>	<b>3.19</b>	<b>3.84</b>	<b>3.65</b>
Yield on Advances (%) *	2.34	1.96		
<b>Annualized</b>	<b>9.38</b>	<b>7.84</b>	<b>9.05</b>	<b>8.77</b>
Yield on Investments (%) *	1.75	1.75		
<b>Annualized</b>	<b>7.01</b>	<b>6.98</b>	<b>7.04</b>	<b>7.05</b>
Cost of Deposits (%) *	1.25	1.19		
<b>Annualized</b>	<b>4.98</b>	<b>4.75</b>	<b>4.90</b>	<b>5.01</b>
Post Tax Return on Assets (%)	0.21	0.03		
<b>Annualized</b>	<b>0.83</b>	<b>0.13</b>	<b>0.49</b>	<b>0.25</b>
Post Tax Return on Average Networkth (%)*	3.30	0.46		
<b>Annualized</b>	<b>13.18</b>	<b>1.85</b>	<b>7.27</b>	<b>3.42</b>
Cost to Income Ratio (%)	55.01	67.82	59.06	58.95
Credit / Deposit (CD) Ratio (%)	73.93	71.14	73.93	71.14
CASA Ratio (%)	50.70	50.89	50.70	50.89
Business per Employee (In Rupees crore)	12.37	11.99	12.37	11.99
Net Profit per Employee (In Rupees lakh)	1.70	0.25		
<b>Annualized</b>	<b>6.82</b>	<b>0.99</b>	<b>3.69</b>	<b>1.77</b>
Business Per Branch (In Rupees crore)	165.51	151.46	165.51	151.46
Net Profit per Branch (In Rs cr) <b>Annualized</b>	<b>0.91</b>	<b>0.13</b>	<b>0.49</b>	<b>0.22</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	940	909	940	909
Number of ATMs	1291	1199	1291	1199
Gross NPAs (In Rupees crore)	6221.35	6006.70	6221.35	6006.70
Net NPAs (In Rupees crore)	3239.61	2791.12	3239.61	2791.12
Gross NPA Ratio (%)	8.97	9.96	8.97	9.96
Net NPA Ratio (%)	4.89	4.90	4.89	4.90
NPA Coverage Ratio (%)	64.30	65.83	64.30	65.83
Credit Cost %	2.39	2.15	1.53	2.14
Capital Adequacy Ratio (%)	<b>12.46</b>	<b>11.42</b>	<b>12.46</b>	<b>11.42</b>
i. Tier I	10.60	9.24	10.60	9.24
ii. Tier II	1.86	2.18	1.86	2.18
Earnings per Share (In Rupees) <b>Annualized</b>	<b>3.86</b>	<b>0.51</b>	<b>8.35</b>	<b>3.64</b>
Net Asset Value (In Rupees)	118.99	110.6	118.99	110.6
Adjusted Book Value (In Rupees)	60.81	60.50	60.81	60.50
Dividend Payout Ratio (%)	-	-	-	-
Dividend Yield (%)	-	-	-	-

\* Ratios calculated on Fortnightly average balances

**Shareholding Pattern as on May 10, 2019 vis-à-vis May 11, 2018:**

S No.	PARTICULARS	Number of Shares Held as on May 10, 2019	% to Capital	Number of Shares Held as on May 11, 2018	% to Capital
1.	GOVERNMENT OF J&K	329833032	59.23%	329833032	59.23%
2.	INDIAN MUTUAL FUNDS	28504329	5.12%	30441787	5.47%
3.	INSURANCE COMPANIES	15374694	2.76%	15374694	2.76%
4.	BANKS	384885	0.07%	251131	0.05%
5.	NON RESIDENT INDIANS	6178808	1.11%	4256162	0.76%
6.	FOREIGN INSTITUTIONAL INVESTORS	255087	0.05%	405210	0.07%
7.	FOREIGN PORTFOLIO INVESTORS	87382940	15.69%	85188642	15.30%
8.	BODIES CORPORATES	7329734	1.32%	16226055	2.91%
9.	RESIDENT INDIVIDUALS	80824054	14.51%	72770588	13.07%
10.	CLEARING MEMBERS	790829	0.14%	2111091	0.38%
	<b>TOTAL</b>	<b>556858392</b>	<b>100.00%</b>	<b>556858392</b>	<b>100.00%</b>

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